



# HERIOT-WATT UNIVERSITY

*We, the undersigned Principal and Vice-Chancellor of the University, the Dean of the Faculty of Economic and Social Studies, and the Secretary of the University, certify that*

*Gil Zecler*

*has duly completed an approved course of study and satisfied the examiners and, by resolution of the Senate, been awarded the degree of*

*Master of Business Administration*

*and is entitled to all the academic privileges attendant thereto.*

*In witness whereof this certificate is sealed with the Common Seal of the University on the Twenty-First day of November 1998.*



*John S. Arata* Principal and Vice-Chancellor  
*J. J. Murray* Dean of the Faculty of  
Economic and Social Studies  
*Peter L. Wilson* Secretary of the University